GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2614
ANSWERED ON:21.03.2005
PLAN FOR GROWTH OF PHARMACY INDUSTRY
Kalmadi Shri Suresh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government has formulated any action plan for faster growth of pharmacy industry and its upgradation;

(b) if so, the details thereof;

(c) whether the Government proposes to revise the prices of various bulk drugs; and

(d) if so, the details thereof?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN):

(a) and (b) The Government announced the Pharmaceutical Policy 2002 in February, 2002 with the objectives, inter-alia, of strengthening the indigenous capability of cost effective quality production and exports of Pharmaceuticals by reducing barriers to trade in the pharmaceutical sector and creating an incentive framework for the pharmaceutical industry which promotes new investments into pharmaceutical industry and encourages the introduction of new technologies and new drugs.

(c) and (d) In accordance with the provisions of Drugs (Prices Control) Order 1995, the Government fixes/ revises prices of the drugs listed in its First Schedule and formulations based thereon. This is an on-going exercise.